

## Berkswell Parish Council

<b>Berkswell Parish Council Budget - 2019/20</b>	
	<b>2019/20 Agreed Budget</b>
<b>EXPENDITURE</b>	
Employee Pay & Allowances	10,748
Councillor Allowances & expenses	4,839
Administration	4,271
Communications	500
Specialist Advice	1,000
Local Plans	-
Public Safety (net of VAT)	4,000
Grants & Donations	7,000
S.137	4,750
Heritage & Maintenance	3,144
<b>Total Expenditure (excl VAT)</b>	<b>40,252</b>
Contingency	2,013
<b>Total Expenditure (including Contingency, ex VAT)</b>	<b>42,264</b>
VAT (assume VAT is neutral in each year)	863
<b>Total Expenditure (inc VAT)</b>	<b>43,127</b>
<b>INCOME</b>	
Precept (excluding Support Grant)	25,995
Support Grant	92
Bank Interest	40
Other Income	
<b>VAT Refund</b>	<b>2,500</b>
<b>Total Income</b>	<b>28,627</b>
<b>Balance of Income over Expenditure (Ex VAT)</b>	<b>- 14,500</b>
<b>Opening Reserves</b>	<b>56,000</b>
<b>Closing Reserves</b>	<b>41,500</b>
	<b>2019/20 Agreed Budget</b>
<b>Calculation of Precept - 2019/20</b>	
<b>Budget (net of budgetted income)</b>	<b>40,587</b>
<b>Deduct Indicative Support Grant</b>	<b>92</b>
<b>Deduct contribution from reserves</b>	<b>14,500</b>
<b>Precept</b>	<b>25,995</b>
<b>Band D precept charge</b>	<b>16.90</b>
<b>Indicative number of Band D equivalent dwellings 2017/18</b>	<b>1,538</b>