

Berkswell Parish Council Budget - 2020/21		
		2020/21
		Agreed Budget
<b>EXPENDITURE</b>		
Employee Pay & Allowances		11,009
Councillor Allowances & expenses		5,437
Administration		3,205
Communications		600
Specialist Advice		1,000
Local Plans		-
Public Safety (net of VAT)		3,000
Grants & Donations		5,000
S.137 (e.g. grass mowing, BBQ etc)		5,830
Heritage & Maintenance		6,974
<b>Total Expenditure (excl VAT)</b>		<b>42,055</b>
Contingency		2,103
<b>Total Expenditure (including Contingency, ex VAT)</b>		<b>44,158</b>
VAT (assume VAT is neutral in each year)		2,326
<b>Total Expenditure (inc VAT)</b>		<b>46,483</b>
<b>INCOME</b>		
Precept (excluding Support Grant)		43,598
Support Grant		-
Bank Interest		40
Other Income		-
VAT Refund		1,391
Total Income		45,029
Balance of Income over Expenditure (Ex VAT)	-	1,454
		2020/21
<b>Calculation of Precept</b>		
Budget (net of budgetted income)		45,052
Deduct Indicative Support Grant		0
Deduct contribution from reserves		1,454
Precept		43,598
Band D precept charge		28.18
Indicative number of Band D equivalent dwellings		1,547

Minutes of

<b>Reserves</b>		
<b>Projected 2019/20 Closing Reserves</b>		<b>50,000</b>
less: earmarked reserves used in 2020/21 budget	-	1,454
<b>Projected 2020/21 Closing Reserves</b>		<b>48,546</b>
Represented as:		
<b>Earmarked Reserves</b>		<b>10,000</b>
<b>General Reserve</b>		<b>38,546</b>