

**Berkswell Parish Council**  
**Management Accounts – Q3 2018/19**

Berkswell Parish Council Accounts - 2018/19										
Income & Expenditure	2018/19									Q3 Comments
	Actuals Apr to June (per cashbook)	Actuals July to Sept (per cashbook)	Actuals Oct to Dec (per cashbook)	Forecast Jan to March	Actuals 2018/19	Revised Budget	Variance with 2018/19 Budget (Revised)	Variance %age of Budget		
<b>EXPENDITURE</b>										
Employee Pay & Allowances	2,582.28	1,969.51	3,195.25	2,611.28	10,358.32	10,150	- 208	102%		Minor variance due to slightly higher Employers NI
Councillor Allowances & expenses	432.72	-	865.44	1,856.96	3,155.12	4,616	1,461	68%		Less take up of allowances than anticipated & Q2 payment made in October 2018
Administration	1,781.79	730.83	472.26	317.50	3,302.38	3,985	683	83%		Marginally Under Budget
Communications	-	91.00	-	500.00	591.00	600	9	99%		Awaiting invoice for Website development £500 in Q4
Specialist Advice	1,148.60	1,725.00	630.00	-	3,503.60	5,000	1,496	70%		Less advice taken than originally thought
Local Plans	2,717.66	2,757.50	329.40	916.67	6,721.23	5,500	- 1,221	122%		This budget is net of NDP Grant of £3,350 (expenditure is gross).
Public Safety	-	-	-	-	-	-	-	-		
Grants & Donations	-	5,750.00	-	-	5,750.00	7,000	1,250	82%		Some budget not allocated as grants
Section 137 Grants	1,003.25	193.47	74.15	200.00	1,470.87	4,063	2,592	36%		There is an overlap between Section 137 and Heritage & Maintenance, Taken together they are very marginally overspent at the end of Q4
Heritage & Maintenance	281.25	920.23	3,170.42	1,894.00	6,265.90	3,644	- 2,622	172%		
<b>Total Expenditure (excl VAT)</b>	<b>9,947.55</b>	<b>14,137.54</b>	<b>8,736.92</b>	<b>8,296.41</b>	<b>41,118.42</b>	<b>44,558</b>	<b>3,439</b>	<b>94%</b>		
Contingency					0	2,192	2,192	0%		No contingency used
<b>Total Expenditure (including Contingency, ex VAT)</b>	<b>9,947.55</b>	<b>14,137.54</b>	<b>8,736.92</b>	<b>8,296.41</b>	<b>41,118.42</b>	<b>46,750</b>	<b>5,631</b>	<b>89%</b>		
VAT (assume VAT is neutral in each year)	568.59	1,098.40	347.31	434.13	2,448.43	2,000	- 448			
<b>Total Expenditure (inc VAT)</b>	<b>10,516.14</b>	<b>15,235.94</b>	<b>9,084.23</b>	<b>8,730.54</b>	<b>43,566.85</b>	<b>48,750</b>	<b>5,183</b>	<b>1</b>		
	check	-	-	-	-					
<b>INCOME</b>										
Precept (including Support Grant)	13,244.50	12,977.50	-	-	26,222.00	25,955	- 267.00	101%		Payment from SMBC includes Support Grant
Support Grant	-	-	-	-	-	267	267.00	0%		
Bank Interest	9.15	8.92	23.00	-	41.07	-	- 41.07			As expected
Other Income	3,350.00	-	-	-	3,350.00	3,350	- 3,350.00			NDP Grant
VAT Refund	-	7,864.06	-	-	7,864.06	7,864	- 7,864.06			As expected
<b>Total Income</b>	<b>16,603.65</b>	<b>20,850.48</b>	<b>23.00</b>	<b>-</b>	<b>37,477.13</b>	<b>37,436</b>	<b>- 11,255</b>	<b>143%</b>		
<b>Balance of Income over Expenditure (Ex VAT)</b>	<b>6,087.51</b>	<b>5,614.54</b>	<b>- 9,061.23</b>	<b>- 8,730.54</b>	<b>- 6,089.72</b>	<b>- 11,314</b>	<b>- 16,438</b>	<b>1</b>		
<b>Opening Reserves</b>	<b>62,173.35</b>	<b>68,260.86</b>	<b>73,875.40</b>	<b>64,814.17</b>	<b>62,173.4</b>	<b>62,173.4</b>				
<b>Closing Reserves</b>	<b>68,260.86</b>	<b>73,875.40</b>	<b>64,814.17</b>	<b>56,083.63</b>	<b>56,083.6</b>	<b>50,859.7</b>				