

Berkswell Parish Council Accounts - 2018/19

Income & Expenditure

	2018/19									Comments
	Actuals Apr to June (per cashbook)	Actuals July to Sept (per cashbook)	Actuals Oct to Dec (per cashbook)	Actuals Jan to Mar (per cashbook)	Actuals 2018/19	Revised Budget	Variance with 2018/19 Budget (Revised)	Variance %age of Budget		
EXPENDITURE										
Employee Pay & Allowances	2,582.28	1,969.51	3,195.25	2,582.28	10,329.32	10,150	- 179	102%		Minor variance due to slightly higher Employers NI
Councillor Allowances & expenses	432.72	-	865.44	1,372.72	2,670.88	4,616	1,945	58%		Less take up of allowances than anticipated
Administration	1,781.79	730.83	452.26	429.88	3,394.76	3,985	590	85%		Marginally Under Budget
Communications	-	91.00	-	-	91.00	600	509	15%		The website developer has not invoiced for website development (agreed at£500)
Specialist Advice	1,148.60	1,725.00	630.00	- 1,000.00	2,503.60	5,000	2,496	50%		Less advice taken than originally thought
Local Plans	2,967.66	2,757.50	329.40	-	6,054.56	5,500	- 555	110%		This budget is net of NDP Grant of £3,350 (expenditure is gross).
Public Safety	-	-	-	-	-	-	-			
Grants & Donations	-	4,500.00	-	-	4,500.00	7,000	2,500	64%		The full budget was not allocated as grants
Section 137 Grants	1,003.25	1,443.47	314.15	158.77	2,919.64	4,063	1,143	72%		There is an overlap between Section 137 and Heritage & Maintenance, Taken together they are underspent by £490. Budget for Handyman (£500) not utilised.
Heritage & Maintenance	281.25	920.23	2,950.42	1,227.05	5,378.95	3,644	- 1,735	148%		
Total Expenditure (excl VAT)	10,197.55	14,137.54	8,736.92	4,770.70	37,842.71	44,558	6,715	86%		
Contingency					0	2,192	2,192	0%		No contingency used
Total Expenditure (including Contingency, ex VAT)	10,197.55	14,137.54	8,736.92	4,770.70	37,842.71	46,750	8,907	82%		
VAT (assume VAT is neutral in each year)	568.59	1,098.40	347.31	355.18	2,369.48	2,000	- 369			
Total Expenditure (inc VAT)	10,766.14	15,235.94	9,084.23	5,125.88	40,212.19	48,750	8,537	1		
INCOME										
Precept (including Support Grant)	12,977.50	12,977.50	-	-	25,955.00	25,955	-	100%		Payment from SMBC includes Support Grant
Support Grant	267.00	-	-	-	267.00	267	-	100%		
Bank Interest	9.15	8.92	35.47	30.56	84.10	-	- 84			As expected
Other Income	3,350.00	-	-	-	3,350.00	3,350	-			NDP Grant
VAT Refund	-	7,864.06	-	-	7,864.06	7,864	- 0			As expected
Total Income	16,603.65	20,850.48	35.47	30.56	37,520.16	37,436	- 84	143%		
Balance of Income over Expenditure (Ex VAT)	5,837.51	5,614.54	- 9,048.76	- 5,095.32	- 2,692.03	- 11,314	- 8,622	1		
Opening Reserves	62,029.37	67,866.88	73,481.42	64,432.66	62,029.37	62,029.4				
Closing Reserves	67,866.88	73,481.42	64,432.66	59,337.34	59,337.34	50,715.7				