

Berkswell Parish Council Accounts - 2020/21

Income & Expenditure	2020/21										Comments
	Actuals Apr to June (per cashbook)	Actuals July to September (per cashbook)	Actuals Oct to Dec (per cashbook)	Actuals Jan to Mar (per cashbook)	Actual 2020/21	Original Budget	Budget Adjustments (transfers from reserves as agreed by Council)	Revised Budget	Variance Actual with Budget 2020/21 (Revised)	Variance Actual as %age of Budget	
<b>EXPENDITURE</b>											
Employee Pay & Allowances	3,071.10	3,071.10	3,071.10	3,071.10	12,284.40	11,009	1,571	12,580	-296	98%	Revised budget reflects Clerk's 2020/21 pay award
Councillor Allowances & expenses	519.75	1,125.55	1,096.87	981.43	3,723.60	5,437	- 1,598	3,839	-115	97%	Revised budget reflects reduction of number of councillors from 7 to 5
Administration	1,704.96	931.12	2,473.22	99.14	5,208.44	3,205	2,103	5,308	-100	98%	Cost of new laptop £2.5k not budgetted for (covered by contingency)
Communications	134.00	-	25.00	-	159.00	600	-	600	-441	27%	Anticipated Website costs not incurred
Specialist Advice	-	-	-	2,500.00	2,500.00	1,000	8,400	9,400	-6,900	27%	Extra Budget to cover contribution to the BC Village Centre study (11/09/20 Item 20d) included but £6.4k will be incurred in 2021/22. £2.5 specialist advice not planned for.
Local Plans	-	-	-	-	-	-	-	-	0	0%	No expenditure planned
Public Safety	-	-	2,828.00	-	2,828.00	3,000	-	3,000	-172	94%	Tree works marginally cheaper than budgetted
Grants & Donations	2,821.49	14,694.00	-	-	17,515.49	5,000	19,227	24,227	-6,712	72%	SMBC COVID-19 grant + underspend of 2019/20 Grants budget+ £6.7k re Sept grants
Heritage & Maintenance (inc S. 137	1,389.39	4,014.97	2,512.64	1,539.19	9,456.19	12,804	- 800.00	12,004	-2,548	79%	
<b>Total Expenditure (excl VAT)</b>	<b>9,640.69</b>	<b>23,836.74</b>	<b>12,006.83</b>	<b>8,190.86</b>	<b>53,675.12</b>	<b>42,055</b>	<b>28,903</b>	<b>70,958</b>	<b>-17,283</b>	<b>76%</b>	
Contingency						2,103	- 2,103	-	0	0%	Contingency used to fund new council laptop
<b>Total Expenditure (including Contingency, ex VAT)</b>	<b>9,640.69</b>	<b>23,836.74</b>	<b>12,006.83</b>	<b>8,190.86</b>	<b>53,675.12</b>	<b>44,158</b>	<b>26,800</b>	<b>70,958</b>	<b>-17,283</b>	<b>76%</b>	
VAT (assume VAT is neutral in each year)	273.53	361.25	1,142.23	718.68	2,495.69	2,326	-	2,326	170	107%	Marginally higher incidence of VAT on purchases
<b>Total Expenditure (inc VAT)</b>	<b>9,914.22</b>	<b>24,197.99</b>	<b>13,149.06</b>	<b>8,909.54</b>	<b>56,170.81</b>	<b>46,484</b>	<b>26,800</b>	<b>73,284</b>	<b>-17,113</b>	<b>77%</b>	
<b>INCOME</b>											
Precept (including Support Grant)	21,799.00	21,799.00	-	-	43,598.00	43,598	-	43,598	0	100%	As planned
Support Grant	-	-	-	-	-	-	-	-	0		
Bank Interest	23.27	1.60	1.57	1.17	27.61	40	-	40	-12	69%	Lower than expected interest rates throughout 2020/21
Other Income	3,132.00	-	15.00	-	3,147.00	-	3,132	3,132	15	100%	Additional SMBC COVID-19 grant recived, not anticipated
CL Parish Payments	-	-	-	-	-	-	-	-	-		
VAT Refund	-	1,187.84	-	-	1,187.84	1,391	-	1,391	-203	85%	Lower incidence of VAT paid in 2019/20 than planned
<b>Total Income</b>	<b>24,954.27</b>	<b>22,988.44</b>	<b>16.57</b>	<b>1.17</b>	<b>47,960.45</b>	<b>45,029</b>	<b>3,132</b>	<b>48,161</b>	<b>-201</b>	<b>100%</b>	
<b>Balance of Income over Expenditure (Ex VAT)</b>	<b>15,040.05</b>	<b>- 1,209.55</b>	<b>- 13,132.49</b>	<b>- 8,908.37</b>	<b>- 8,210.36</b>	<b>- 1,455</b>	<b>- 23,668</b>	<b>- 25,123</b>	<b>16,913</b>	<b>33%</b>	
<b>Opening Reserves</b>	<b>52,243.09</b>	<b>67,283.14</b>	<b>66,073.60</b>	<b>52,941.11</b>	<b>52,243.09</b>	<b>52,243</b>	<b>-</b>	<b>52,243</b>	<b>-</b>		
<b>Closing Reserves</b>	<b>67,283.14</b>	<b>66,073.60</b>	<b>52,941.11</b>	<b>44,032.74</b>	<b>44,032.74</b>	<b>50,788</b>	<b>-</b>	<b>27,120</b>	<b>-</b>		