

2019/20 Budget Revisions

The Q2 management accounts identifies that a number of budgets need to be revised to cover items of expenditure not provided for in the original budget but for which a provision was made in 'earmarked reserves'.

The following is a summary of the necessary budget revisions.

	Original Budget	Adjustments (transfers from reserves as agreed by Council)	Revised Budget	Variance with Budget 2019/20 (Revised)	Variance %age of Budget	Justification
EXPENDITURE						
Employee Pay & Allowances	10,638		10,638	5,269	50%	
Councillor Allowances & expenses	4,839		4,839	2,761	43%	
Administration	4,271	550	4,821	1,737	64%	Transfer from earmarked reserves re Parish Medal
Communications	500		500	500	0%	
Specialist Advice	1,000	2,400	3,400	977	71%	Transfer from earmarked reserves re Wind Survey
Local Plans	-	900	900	13		Transfer from earmarked reserves re NDP costs
Public Safety	4,000		4,000	4,000		
Grants & Donations	7,000		7,000	2,995	57%	
Section 137 Grants	4,750		4,750	3,178	33%	
Heritage & Maintenance	3,144		3,144	504	84%	
Total Expenditure (excl VAT)	40,142	3,850	43,992	21,933	55%	
Contingency	2,007		2,007	2,007	0%	
Total Expenditure (including Contingency, ex VAT)	42,149	3,850	45,999	23,940	52%	
VAT (assume VAT is neutral in each year)	863		863	199		
Total Expenditure (inc VAT)	43,011	3,850	46,861	24,139	1	